

## 2019 TradeGrade Policy by Pentair

**TradeGrade Policy by Pentair** – Pentair International LLC (“Pentair”) has established a TradeGrade by Pentair (“TradeGrade”) policy for Eligible Products effective Oct 1, 2018. The TradeGrade policy is applicable to any and all Eligible Participants purchasing Eligible Products listed below and participation in Pentair’s Partner Incentive Programs. In addition, Pentair’s TradeGrade policy establishes specific guidelines under which Pentair may, in its sole discretion, choose to terminate an Eligible Participant in Pentair’s Partner Incentive Program (“Program”).

TradeGrade designation is meant for the selected eligible products to be sold by TradeGrade dealers, which are swimming pool trade professionals whose primary business function is through brick-and-mortar store front retail, pool builder or pool service and not by those operating as internet sales.

TradeGrade ties in Minimum Advertised Price (MAP), consumer rebates, Program PIP value and warranty:

- Most consumer rebates are tied to MAP and some TradeGrade products must be sold at or above MAP. If the product isn’t sold at or above MAP, the consumer may be ineligible for the consumer rebate and/or other incentives that may be in effect at the time of purchase.
- TradeGrade products must be sold in-store and never online. This doesn’t mean the products can’t be shown on your website, but it does mean that you can’t click for a quote or sell it via an online auction site.
- If a TradeGrade product is sold online, there is no extended warranty for consumer. The sole warranty supported by Pentair for the product will only be for ninety (90) days while the specific country’s end consumer warranty obligation (up to 2 years in EU) will be still supported by the dealer and the distributor. Additionally, no PIP points will be given to the dealer for the purchase.

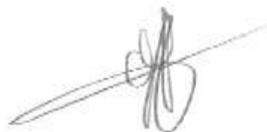
Pentair reserves the right, at Pentair’s sole discretion, to terminate any Eligible participant from any Program, if the Eligible Participant advertises to sell any Eligible Product at a price lower than the Pentair’s TradeGrade policy for MAP. Any advertised price of Eligible Products must specifically list the price after all discount, rebate, or other promotional allowance and such advertised price shall adhere to Pentair’s TradeGrade policy for MAP. For the purposes of Pentair’s TradeGrade policy the term “advertises” or “advertised” includes but is not limited to any internet, print, electronic and/or media advertisement. Continual violation of Pentair’s TradeGrade policy and/or these rules, terms and conditions will result in termination from the Pentair Partner Incentive Program.

TradeGrade by Pentair Eligible Products are listed in the following pages with SKUs and the correlating MAP, please note the below:

- All following prices are before any Pentair consumer rebates and include local VAT - installation not included (refer to Pentair MAP Policy available in our Price List)
- This offer is void where prohibited or restricted by law. Local laws and regulations apply.
- Offer valid in Europe only for purchases of Eligible Products from an authorized European pool supply distributor.
- Pentair reserves the right to terminate the participation in the Pentair Incentive Program and/or cancel any trip reservations made to attend the Pentair “Path to Paradise” trip at any time without cause, without penalty and without prior notice.
- This offer is not transferable or assignable and supersedes all other similar offers.

Please contact us with any questions you might have. Thank you for being a Pentair Partner!

Sincerely,



Brice Nicolas  
Director Europe  
Pentair Aquatic Systems



Matthieu Selva  
Product and Marketing Manager Europe  
Pentair Aquatic Systems